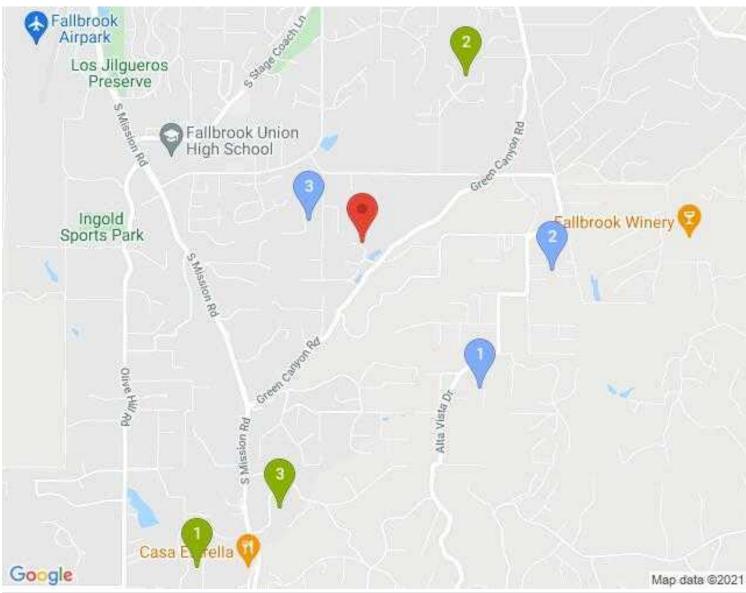


Property	Address: 1568 TIC		Vendor ID: 12764664.1_197786						
City, S	State, Zip: FALLBRO	DOK, CA 92028		Deal Name:					
Loan	Number: 1568 Tic	iga Trail		Inspection Date: 11/19/2021					
		0							
2nd Loan / Client #: Subject APN: 123-050-06-00									
Borrower / Owner	of Record ukn ukn				Lender / Client	Trimark Funding	g, Inc.		
Property Occupan	cy Status Vacant	Does the	e Property Appear S	ecure? Yes E	Est. Monthly Rent \$	53,800 Sc	old in the las	st No	
Currently Listed Cu	urrently List Broker	List Broker Contact	# Initial List Price In	itial List Date Cu	urrent List Price DO	DM / CDOM 12	2 Months?		
No					1	Sa	ale Price:		
Is the Subject Listin	ng Currently Pendin	g? Date of	Contract	CDOM to C	Contract	Sa	ale Date:		
,	<u> </u>								
	omments / Externa	the market and in	nonding status						
Subject property is									
	Subject	Sold comps 1	Sold comps 2	Sold comps	3 List comps	1 List cor	nps 2	List com	1ps 3
Address	1568 TIOGA TRAIL FALLBROOK, CA 92028	3191 LOS VERDES DR FALLBROOK,	2798 ALTA VISTA DR FALLBROOK, CA 92028	1215 LORENZO FALLBROOK, CA 92028	DR 3948 PASEO DE OLIVOS FALLBROOK,	E 2142 EASTO FALLBROO CA 92028	)K, DF	91 VIA EN { LLBROOK	
		CA 92028			CA 92028		CA	92028	
Proximity		0.8	0.82	0.25	1.55	0.8		1.18	
Sale/List Price Sale Date		\$1,150,000 09/17/2021	\$860,000 03/01/2021	\$849,900 03/19/2021	\$937,000 11/09/202			\$1,600,000 11/10/2021	
Price Per Sq.ft.	\$369.64	\$404.79	\$377.52	\$325.88	\$372.27	\$329		\$380.	
Initial List Price	\$309.04	\$1,125,000	\$849,999	\$849,900	\$989,000			\$1,600,	
Initial List Date		08/25/2021	01/22/2021	01/29/2021				11/10/2	
Current/Final List		\$1,125,000	\$849,999	\$849,900	\$937,000			\$1,600,	
DOM/CDOM		47 / 47	38 / 38	49 / 49	11/11	11 /		10 / 1	-
Sales Type		Fair Market	Fair Market	Fair Market				Fair Ma	
Finance Incentives		0	5000	0	0	0		0	
Living Area	2497	2841	2278	2608	2517	288	37	4200	0
#Rooms/Bed/Bath All	7/4/3	7 / 3 / 3.5	6/3/3	6/3/3	6/3/2.5	6/3/	/ 2.5	10/5/	/ 4.5
Year Built	1950	1996	1987	1998	1993	199	<b>∂</b> 7	1980	0
Bsmnt SqFt/Finished Lot Size	5.70	1.56	1.11	1.25	1.00	1.0	)9	2.58	8
Property Type	SF Detach	SF Detach	SF Detach	SF Detach	SF Detach			SF Det	
Style / Quality	Single Story / Q4	2-Story Conv / Q4		Single Story /				ingle Sto	
# of Units	1	1	1	1	1	1		1	
Condition	C3	C3	C3	C3	C3	CE	3	C3	
Pool/Spa	None	No / No	No / No	No / No	No / No	No /	No	No / N	No
View	Mountain	Mountain	Mountain	Mountain	Mountain			Mount	tain
Porch/Patio/Deck	No / Yes / No	No / Yes / No	No / Yes / No	No / Yes / N				No / Yes	
Fireplace	Yes	Yes	Yes	Yes	Yes	Ye		Yes	
Garage	2 Attached	3 Attached	4 Attached	3 Attached 3 Attached				2 Attached	
Other Features	Vacant	N/A	N/A	N/A	N/A	N/.		N/A	
HOA Fees	\$0 WINTERHAVEN	\$0 FALLBROOK	\$0 BELLA VISTA ESTATES	\$0 FALLBROOK	50 FALLBROOK	\$C C FALLBF		\$0 FALLBRO	
Subdivision Rent Potential	\$3,800	TALLBROOK	BELLA VISIA ESTATES	TALLBROOK	TALEBROOM	TALLDI		TALLDING	JOK
Annual Gross Income	\$45,600								
Likely Sale Price	¥ <del>4</del> 5,000				\$937,000	\$950,	000	\$1,600,	000
Gross Rent Multiplier	20.24				<i>4557,000</i>	<i>4550</i> ,		÷1,000,	,
School District	Fallbrook High	Fallbrook High	Fallbrook High	Fallbrook High	n Fallbrook Hig	h Fallbroo	ok High	Fallbrook	( High
Common Amenities									
Data Source - ID	County Tax-Tax	MLS-NDP2108693	MLS-NDP2100742	MLS-NDP21010	01 MLS-NDP2112	535 MLS-NDP2	2112657	MLS-SW212	245664
Market Time	0-30 days	As-Is Price Estima	te As-Repaire	d Price Estima	te Land Only	Price 3	0-Day Quicl	< Sale Pr	rice
90-Day N	larketing Time	\$923,000	\$	923,000	\$738,0	00	\$900	900,000	
Recommen	nded List Price	\$923,000	\$	923,000					
Recommended	Sales Strategy:		🗙 As - Is		Repaired				



							1	
Address	City	BR	BA	Lot Size	Sale/List Date	Year Built	Sale/List Price	Distanc
1568 TIOGA TRAIL	FALLBROOK	4	3	5.70		1950		
3191 LOS VERDES DR	FALLBROOK	3	3.5	1.56	09/17/2021	1996	\$1,150,000	0.8
2798 ALTA VISTA DR	FALLBROOK	3	3	1.11	03/01/2021	1987	\$860,000	0.82
1215 LORENZO DR	FALLBROOK	3	3	1.25	03/19/2021	1998	\$849,900	0.25
3948 PASEO DE OLIVOS	FALLBROOK	3	2.5	1.00	11/09/2021	1993	\$937,000	1.55
2142 EASTOM WAY	FALLBROOK	3	2.5	1.09	11/12/2021	1997	\$950,000	0.83
1191 VIA ENCINOS DR	FALLBROOK	5	4.5	2.58	11/10/2021	1980	\$1,600,000	1.18
Housing Supply: Declining REO Driven? No Avg Age of Home: 40   Avg Marketing Time of Comparable Listings: 3 to 6 Mos.								
Price Range:     \$840,000     to     \$1,450,000     Median Price:     \$1,145,000     Predominate Value:     \$950,000     Average DOM:     45								
Number of units for rent: Number of units in complex for sale:								
legative Neighborhood Factors that	will detract from t	he sul	bject:					
None Noted								
leighborhood Comments:								
Homes in the immediate neighborhood								

#### Marketability of Subject:

Most Likely Buyer: Owner/Occupant Types of Financing the Subject will NOT qualify for: N/A

Will this be a problem for resale? If yes, please explain:

None Noted

#### Comparables:

comparas	
Sale 1 Comments	Quality construction and attention to detail that is rarely found, a true delight. One bedroom with bath has it's own separate entrance. Main shome is all on one level and there is a huge bonus room and office with it's own separate entrance that is not included in the sq footage
Sale 2 Comments	This meticulously maintained residence includes 3 bedrooms and 2 offices. The fully usable acre of land is completely landscaped and fenced. Includes RV parking and hookups and has plenty of space to add a pool, workshop or ADU. Inside are hardwood and tile floors, granite
Sale 3 Comments	The kitchens inviting ambiance and functional design lends itself to a social gathering area with stainless steel appliances, island seating, separate seating area and plenty of cabinetry storage. Roomy master en suite boasts soaking tub, separate walk-in shower
List 1 Comments	Active. Fenced 1 Acre including an Extended Cement Driveway, Extra Parking and a 3 Car Finished Garage. Big Open Beamed Living Room, Fireplace and Island Kitchen. Formal Dining Room and a Spacious Primary Owners' Suite. Private Rural/Country Setting
List 2 Comments	Active. A very open & spacious versatile floor plan with a great room and a large fireplace. A formal dining room, a family room or an office or a 4th bedroom are very well designed. The bright breakfast nook & open kitchen with plenty of cabinets for storage
List 3 Comments	Active. Spanish style fireplace or the breeze flowing through multiple sets of French doors. When you're through entertaining for the evening, invite them to stay and enjoy, in one of two guest homes with their own parking spaces.

#### **Comments:**

Service Provider Comments:

The subject property is an older spanish adobe style home that is currently listed on the market and in pending status. Has two out buildings/barns and 2 guest houses situated on a large lot, lots of land. Due to very low inventory in the MLS, there is a supply/demand market scenario. Overbidding is occurring on offers and sellers are paying some concessions. The two guest houses does not show sq. footage for each. Tax records shows 2497 total. The comps I used did not have the lot size and could not find any suitable to lot size. The comps I used were newer in age and the subject has over 5 acres. Most weight placed on List 3 Comp was used for age, style, sq. footage and similar features Most weight placed on Sale 2 Comp was used for age, style, sq. footage and similar features.

#### Vendor Comments:

Service Provider Signature Service Provider Company

/s/ Debra Boyd Debra S Boyd

BPO Effective Date	11/20/
Service Provider Lic. Num.	01344

20/2021 44830

Repairs		
Recommended Repairs would bring the subject to	: \$923,000	
Internal Repairs	Comment	Total
Painting		\$ 0
Walls/Ceiling		\$ 0
Carpet/Floors		\$ 0
Cabinet/Counter		\$ 0
Plumbing		\$ 0
Electrical		\$ 0
Heating/AC		\$ 0
Appliances		\$ 0
Doors/Trim		\$ 0
Cleaning/Trash Removal		\$ 0
Other		\$ 0
	Internal Repair Total:	\$ 0
External Repairs	Comment	Total
Roof		\$ 0
Siding/Trim		\$ 0
Structural		\$ 0
Windows/Doors		\$ 0
Painting		\$ 0
Foundation		\$ 0
Garage		\$ 0
Landscaping		\$ 0
Fence		\$ 0
Other		\$ 0
	External Repair Total:	\$ 0
	Repair Total:	\$ 0







## Subject Front

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Side

1568 TIOGA TRAIL FALLBROOK, CA 92028

Subject Side



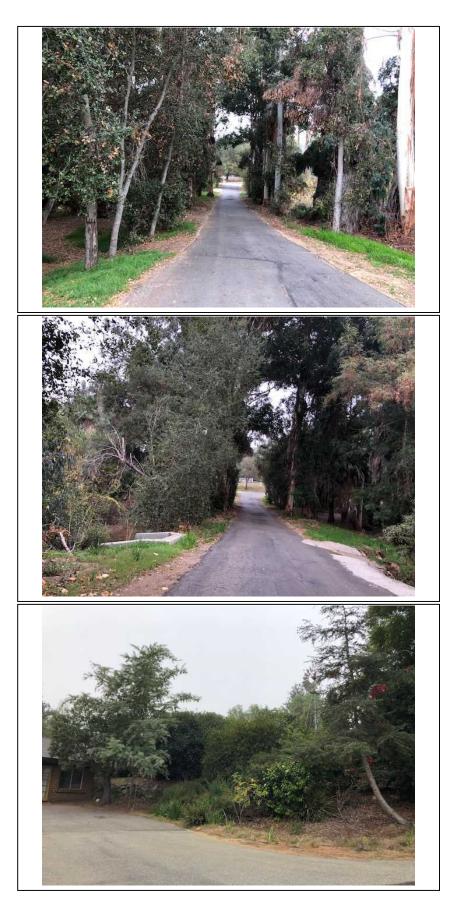
### Subject Address Verification

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Address Verification

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Street Sign



## Subject Street

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Street

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject What's across from Subject







# Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

Subject Other



## Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

Subject Other







## Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

## Subject Other

1568 TIOGA TRAIL FALLBROOK, CA 92028

Subject Other



## Subject Satellite View



### Comparable Sale #1

3191 LOS VERDES DR FALLBROOK, CA 92028 Sale Date: 09/17/2021 Sale Price: \$1,150,000

## Comparable Sale #2

2798 ALTA VISTA DR FALLBROOK, CA 92028 Sale Date: 03/01/2021 Sale Price: \$860,000





## Comparable Sale #3

1215 LORENZO DR FALLBROOK, CA 92028 Sale Date: 03/19/2021 Sale Price: \$849,900







## Comparable Listing #1

3948 PASEO DE OLIVOS FALLBROOK, CA 92028 List Price: \$937,000

## Comparable Listing #2

2142 EASTOM WAY FALLBROOK, CA 92028 List Price: \$950,000

## Comparable Listing #3

1191 VIA ENCINOS DR FALLBROOK, CA 92028 List Price: \$1,600,000

# Disclaimer

Neither Voxtur Appraisal Services LLC nor any of its affiliates, members, managers or contractors makes any representation or warranty as to the accuracy or completeness of the information contained in this Broker Price Opinion. You should use good faith efforts in determining that the content of all information to be provided to or obtained by you is accurate. This analysis has been performed by a licensed real estate professional and is intended for the benefit of the addressee only. The Broker Price Opinion is not to be construed as an appraisal and may not be used as such for any purpose. The purpose of this BPO is to provide an estimate of the probable sales price of the property, utilizing the sales comparison approach methodology and will not be used for loan origination. This opinion may not be used by any party as the primary basis to determine the value of a parcel of real property for a mortgage loan origination, including first and second mortgages, refinances or equity lines of credit. Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed appraiser must be obtained.