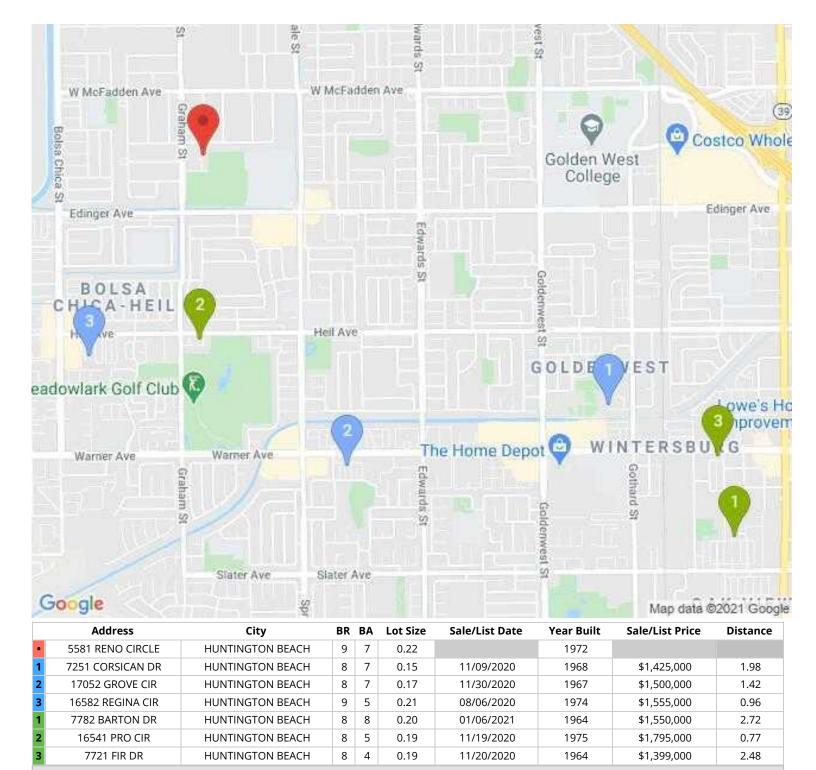
Broker Price Opinion

Proper	ty Address: 5581 RE	NO CIRCLE				Vendor ID:	11338092.1_	349597	
City, State, Zip: HUNTINGTON BEACH, CA 92649						Deal Name:			
Loan Number: 5581 Reno Circle					Insp	pection Date:	:: 01/14/2021		
2nd Loan / Client #: Subject APN: 145-441-05									
Borrower / Owner of Record ukn ukn Lender / Client Trimark Funding, Inc.									
Property Occupancy Status Tenant Does the Property Appear Secure? Yes Est. Monthly Rent \$9,000 Sold in the last									
Currently Listed	Currently List Broker	List Broker Contact #	Initial List Price	e Initial List Da	ate Curre	ent List Price	OM / CDOM	12 Months	s?
No							/	Sale Price:	:
Is the Subject List	ting Currently Pendir	ng? Date of	Contract	CDOM	1 to Cont	tract]	Sale Date:	
Subject Property	Comments / Externa	al Influences							
All information v	vas gathered from Ta	ax record.							
	subject	Sold comps 1	Sold comps 2		•	List comp		comps 2	List comps 3
Address	5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649		17052 GROVE CIR HUNTINGTON BEACH, CA 92647	16582 REGI HUNTINGT BEACH, CA	ON	7782 BARTON HUNTINGTON BEACH, CA 926	HUNTIN		7721 FIR DR HUNTINGTON BEACH, CA 92647
Proximity		1.98	1.42	0.96		2.72		0.77	2.48
Sale/List Price		\$1,425,000	\$1,500,000	\$1,555,	,000	\$1,550,00	0 \$1,7	795,000	\$1,399,000
Sale Date		11/09/2020	11/30/2020	08/06/2	2020	01/06/202	11/1	9/2020	11/20/2020
Price Per Sq.ft.	\$344.51	\$357.68	\$376.51	\$387.	.10	\$432.36	\$4	35.15	\$363
Initial List Price		\$1,425,000	\$1,500,000	\$1,600,	,000	\$1,550,00	0 \$1,7	795,000	\$1,399,000
Initial List Date		07/22/2020	10/19/2020	05/21/2	2020	01/06/202		9/2020	11/20/2020
Current/Final List		\$1,425,000	\$1,500,000	\$1,600,	•	\$1,550,00		795,000	\$1,399,000
DOM/CDOM		110 / 110	42 / 42	76 / 7		9/9		7 / 57	56 / 56
Sales Type		Fair Market	Fair Market	Fair Ma		Fair Mark		Market	Fair Market
Living Area	4354	3984	3984	401		3585		4125	3854
#Rooms/Bed/Bath 1 #Rooms/Bed/Bath 2	6/3/2	6/3/2	6/3/2	6/3/		5/2/2		/3/2	4/2/1
#Rooms/Bed/Bath 3	5/2/2	5/2/2	5/2/2	4/2/		5/2/2		/2/1	4/2/1
#Rooms/Bed/Bath 4	5/2/2 4/2/1	5/2/2 3/1/1	5/2/2 3/1/1	4/2/		5/2/2		/2/1 /1/1	4/2/1 4/2/1
#Rooms/Bed/Bath All		19/8/7	19/8/7	18/9		20/8/8		/8/5	16/8/4
Year Built	1972	1968	1967	197		1964		1975	1964
Bsmnt SqFt/Finished	1372	1900	1507	137		1504		575	1504
Lot Size	0.22	0.15	0.17	0.21		0.20		0.19	0.19
Property Type	4 unit	4 unit	4 unit	4 un		4 unit		unit	4 unit
Style / Quality	Multi-Unit / Q4	Multi-Unit / Q4	Multi-Unit / Q4		it / Q4	Multi-Unit /	Q4 Multi-	Unit / Q4	Multi-Unit / Q4
# of Units	4	4	4	4		4		4	4
Condition	C4	C4	C4	C4		C3		C4	C3
Pool/Spa	None	No / No	No / No	No / N		No / No		o / No	No / No
View	Residential	Residential	Residential	Reside		Residentia		idential	Residential
Porch/Patio/Deck	No / Yes / No No	No / Yes / No No	No / Yes / No No	No / Yes No		No / Yes / I No	NO /	Yes / No No	No / Yes / No Yes
Fireplace Garage	4 Attached	4 Attached	4 Attached	4 Attac		4 Carpor	+ 1 A	ttached	4 Attached
Other Features	None	None	None	Non		None		lacheu	None
Subdivision	STARDUST	HUNTINGTON WEST	MUST MAKE	HIDEW		SOL VISTA		DOWLARK	Unavailable
Suburvision			SELECTION						
School District	Huntington Bea	Huntington Bea	Huntington Bea	0		Huntington Be		gton Bea	Huntington Bea
Common Amenities	Coupty Tay Tay	None MLS DW20145450	None MLS OC20220261	None MLS OC200		None MLS PW21002		None	None MLS OC20241878
Data Source - ID	County Tax-Tax	MLS-PW20145459	MLS-OC20220361			MLS-PW21002		20662028	MLS-OC20241878
Market Time 30-90 days As-Is Price Estimate As-Repaired Price Estimate Land Only Price 30-Day Quick Sale Price					lick Sale Price				
90-Day Marketing Time		\$1,500,000		\$1,500,000		\$450,0	00	\$1,4	475,000
Recomm	ended List Price	\$1,515,000		\$1,515,000					
Recommended	d Sales Strategy:		🗙 As - Is		[Repaired			



Neigh	borhood	Data
neign	bornoou	Dala.

itelginoen butui						
Location Type: Suburban	Market Trend: Appreciating	Economic Trend: Sta	able Neighborh	Neighborhood Trend: Improving		
Housing Supply: Declining		REO Driven? No Avg Age o				
Sale to List Ratio: 2 Avg Marketing Time of Comparable Listings: Under 3 Mos.						
Price Range: \$1,300,000 to \$1,810,000 Median Price: \$1,480,000 Predominate Value: \$1,500,000 Average DOM: 90				Average DOM: 90		
% Owners: 60 % Tenar	nts: 40 Number of u	nits for rent:	Number of units in	complex for sale:		
Negative Neighborhood Factors that will detract from the subject:						
None Noted						
Neighborhood Comments:						
Neighborhood conditions appear to be average for the area and no economic obsolescence was present.						

Marketa	ability of Subject:
Most Lik	ely Buyer: Investor Types of Financing the Subject will NOT qualify for:
NA	
Will this	be a problem for resale? If yes, please explain:
None N	oted
Compara	ibles:
Sale 1	Little activity of similar comparables in the area, I was forced to expand the search out to 1.95 miles. It is equal in bathroom count, it is
Comment	ts similar in type / age but it is inferior in GLA.
Sale 2	Little activity of similar comparables in the area, I was forced to expand the search out to 1.40 miles. It is similar in age / style / type but it is
Commen	ts inferior in GLA.

Sale 3 It is located close to the subject, it is similar in lot size / age / type / style, it is equal in bedroom count but it is inferior in bathroom count. Comments

List 1 Adj. was made in condition -\$30K. Price Adj. \$1,520,000. Little activity of similar comparables in the area, I was forced to expand the search comments out to 2.70 miles, 15% variance in GLA. It is inferior in GLA but it is similar in lot size / age / style.

List 2 In order to provide at least 1 listing comp within 1 mile from the subject I was forced to expand the search in range price. It is similar in lot Comments size / age / type but it is inferior in room count.

List 3 Adj. was made in condition -\$30K. Price Adj. \$1,369,000. Little activity of similar comparables in the area, I was forced to expand the search comments out to 2.45 miles. It is inferior in room count / GLA but it is similar in style / type / lot size and age.

Comments:

Service Provider Comments:

Limited availability of similar multi family homes in the area, I was forced to use listing#2 and #3 different in condition to avoid extend to more distance however the adjustments were applied. Subject is a Quadruplex so not many of those in the area for this reason the distances traveled to comps are further than desired; however are necessary due to the limited available comps in the immediate area and to locate other similar properties. Could not bracket subject's square footage in GLA because the subject's GLA is bigger in comparison with the properties available in the closest neighborhood. To provide at least 1 listing comp within 1 mile from the subject had to expand the search in range price in listing#2. Due to limited amount of comparables found within the subject's market, search criteria had to be expanded out to 1.40 miles, 5 months, 15% variance in GLA, 20% variance in lot size and range price. Best effort was made to bracket subjects key features and characteristics. Comparable chosen represent the best available at the time that this report was completed. The best three comparable sales and listings were taken from the subject's general market area.

Vendor Comments:

Service Provider Signature	/s/ Violet Pereda	BPO Effective Date	01/15/2021
Service Provider Company	Vianso Corporation	Service Provider Lic. Num.	01754703

Repairs		
Recommended Repairs would bring the subj	ject to: \$1,500,000	
Internal Repairs	Comment	Total
Painting		\$ C
Walls/Ceiling		\$ 0
Carpet/Floors		\$ 0
Cabinet/Counter		\$ 0
Plumbing		\$ 0
Electrical		\$ 0
Heating/AC		\$ 0
Appliances		\$ 0
Doors/Trim		\$ 0
Cleaning/Trash Removal		\$ 0
Other		\$ 0
	Internal Repair Total:	\$ 0
External Repairs	Comment	Total
Roof		\$ 0
Siding/Trim		\$ 0
Structural		\$ 0
Windows/Doors		\$ 0
Painting		\$ 0
Foundation		\$ 0
Garage		\$ 0
Landscaping		\$ 0
Fence		\$ 0
Other		\$ 0
	External Repair Total:	\$ 0
	Repair Total:	\$ 0



Subject Front

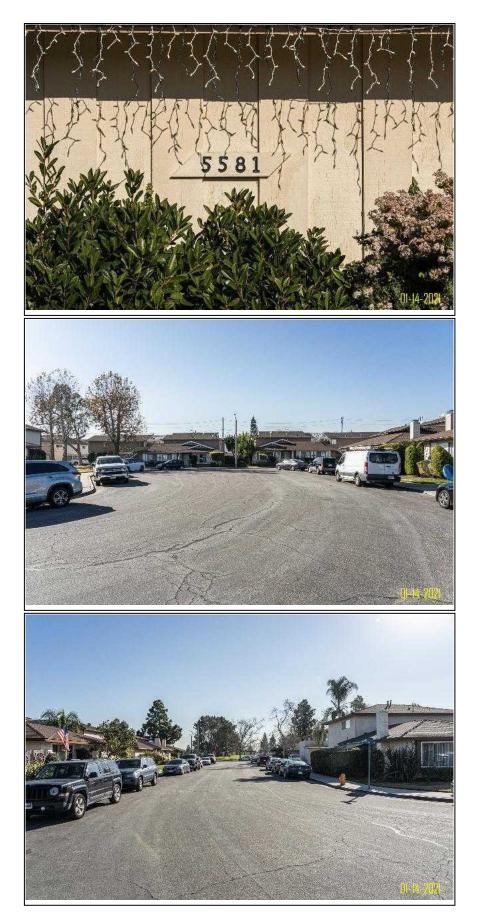
5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649

Subject Side

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649

Subject Side

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649



Subject Address Verification

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649

Subject Street

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649

Subject Street

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649



Subject What's across from Subject

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649

Subject Satellite View

5581 RENO CIRCLE HUNTINGTON BEACH, CA 92649







Comparable Sale #1

7251 CORSICAN DR HUNTINGTON BEACH, CA 92647 Sale Date: 11/09/2020 Sale Price: \$1,425,000

Comparable Sale #2

17052 GROVE CIR HUNTINGTON BEACH, CA 92647 Sale Date: 11/30/2020 Sale Price: \$1,500,000

Comparable Sale #3

16582 REGINA CIR HUNTINGTON BEACH, CA 92649 Sale Date: 08/06/2020 Sale Price: \$1,555,000







Comparable Listing #1

7782 BARTON DR HUNTINGTON BEACH, CA 92647 List Price: \$1,550,000

Comparable Listing #2

16541 PRO CIR HUNTINGTON BEACH, CA 92649 List Price: \$1,795,000

Comparable Listing #3

7721 FIR DR HUNTINGTON BEACH, CA 92647 List Price: \$1,399,000

Disclaimer

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