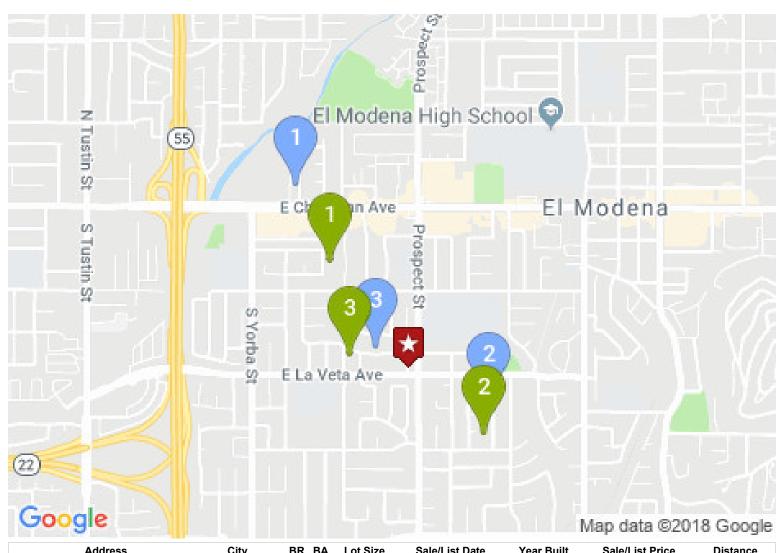


Broker Price Opinion

Exterior Inspection
Interior Inspection

Recommende			7.	, -	X	As - Is		-		Repaired	l				
Recomm	nended Li	st Price	\$73	35,000			\$735,000)							
Antic	cipated Sa	le Price	\$73	35,000			\$735,000)		\$15	0,000				
Market Time	90-120 da	ays		ce Estima	te A	s-Repair	ed Price	Estin	nate		nly Price				
					I.								vv 10 108U4Z	IVILS	- FVV 101//35/
Common Amenitie Data Source - ID		ax - 09460411	MIC DIA	/18126372	MLS - PW	18060054	MIC	PW1809	20066	MLS - PW1	9199000	MICD	W18158042	MIC	- PW18177357
School District		ge Unified	Orange	Unified	Orange	Uninea	Orar	ige Uni	iiiea	Orange I	illied	Orang	e Unified	Ora	ange Unified
School District	Orac	ao I Inifiad	Orona	Unified	Oronas	Linifica		North	ifiod	Oranga	Inified	Orana	o I Inified	0	ango I Inifiad
Subdivision	Gain	sborough	Santiago	Ranchos	Unkr	nown	Gair	nsborou	ugh	Cambr	idge	Fai	rhaven	Mer	redith Village
HOA Fees		0/mo	0/	mo	0/r	no		0/mo		0/m	0	C)/mo		0/mo
Other Features		None	No	one	No	ne		None		Nor	ie	N	lone		None
Garage	2 A	Attached	2 Atta	ached	2 Atta	ched	2 /	Attache	ed	2 Attac	ched	2 De	etached	2	2 Attached
Fireplace		Yes	Y	es	Ye	es		Yes		Ye	S	,	Yes		Yes
Porch/Patio/Deck	No /	Yes / No	No / Y	es / No	No / Ye	es / No	No	/ Yes /	No	No / Ye	s / No	No/`	Yes / No	No	o / Yes / No
/iew	Res	sidential	Resid	dential	Resid	ential	Re	sidenti	al	Reside	ential	Res	idential	F	Residential
Pool/Spa		None	Yes	/ No	Yes	/ No	1	lo / No		No /	No	Ye	s / No		No / No
Condition		C3	C	23	С	3		C3		C3	3		C3		C3
f of Units		1		1	1	1		1		1			1		1
Style / Quality	Single	Story / Q4	Single S	Story / Q4	Single S	tory / Q4	Single	e Story	/ Q4	Single Sto	ory / Q4	Single	Story / Q4	Sing	gle Story / Q4
Property Type	SF	Detach	SF D	etach	SF De	etach	SF	Detac	h	SF De	tach	SF	Detach	5	SF Detach
ot Size	0).16ac	0.2	1ac	0.24	4ac		0.16ac		0.16	ac	0.	20ac		0.17ac
Ssmnt SF/% Finished															
Year Built		1963	19	963	19	62		1963		196	3	1	966		1963
Rooms/Bed/Bath 1	7	/3/3	6/	3/2	6/3	3/2	7	7/4/2		7 / 4	/ 2	7	4/2		7/4/2
iving Area		1914	20	062	18	25		1909		201	9	1	698		1909
inance Incentives	S			0	C)		0		0			0		0
Sales Type			Fair N	Market	Fair M	1arket	Fa	ir Mark	et	Fair Ma	arket	Fair	Market	F	air Market
DOM/CDOM			6	/ 6	6 /	6		16 / 16		4 /	4	25	5 / 25		15 / 15
Current/Final List			\$750	0,000	\$765	,000	\$	725,000	0	\$725,	000	\$75	50,000	:	\$699,000
nitial List Date			5/31/	/2018	3/15/	2018	4/	20/201	8	8/3/20	018	7/1:	3/2018	7	7/23/2018
nitial List Price			\$750	0,000	\$765	,000	\$	725,000	0	\$725,	000	\$75	50,000	:	\$699,000
Price Per Sq.ft.	\$3	384.01	\$38	7.97	\$419	9.18	\$	379.78	3	\$359	.09	\$4	41.70		\$366.16
Sale Date			7/16	/2018	5/7/2	2018	5/	25/201	8	activ	/e	а	ctive		active
Sale/List Price			\$800	0,000	\$765	,000	\$7	725,000	0	\$725,	000	\$75	50,000	:	\$699,000
Proximity			0.38	Miles	0.32	Miles	0.	17 Mile	s	0.63 N	1iles	0.28	3 Miles		0.1 Miles
Address	Rd	Vellington , CA 92869	229 S Ma Orange, 0		18182 Sai Cir North Tus 92705					150 N Whe Orange, C		554 S S Orange,			E Ruth Pl ge, CA 92869
				Lange Marie				A 13 M					Je		
	3	ubject	Solu	Comp 1	Sold C	omp 2	3010	d Com	μS	List Co	inh i	LIST	Comp 2	LI	st Comp 3
Conforming neigh				•	•		•				•				at Camp 3
Subject Property (4									_		
s the Subject List		, ,		Date of 0	Contract		CDC	OM to C	Contrac	ct			Sale Date:		
No													Sale Price:		
Currently Listed	Currently	List Broker	List Broke	ist Broker Contact # Initial List Price Initial List			t Date Current List Price DOM /			DOM /	CDOM 12 Months?			INO	
Property Occupar	ncy Status	Owner		Does the Property Appear Secure?			Yes	s Est. Monthly Rent \$3,000		0	Sold in the	last	No		
2nd Loan / Client #: Subject APN: 09460411															
		o o vveiiing	tori ixu	TING					•						
Loan Number: 478 S Wellingto									Inspection Date: 8/08/2018						
City, State, Zip: Orange, CA 928								Deal Name:							
Property Ad	dress: 47	8 S Welling	ton Rd							Vendor ID	: 461684	4			



	Address	City	BR	ВА	Lot Size	Sale/List Date	Year Built	Sale/List Price	Distance
•	478 S Wellington Rd	Orange	3	3	0.16ac		1963		
1	229 S Malena Dr	Orange	3	2	0.21ac	7/16/2018	1963	\$800,000	0.38 Miles
2	18182 Saint Moritz Cir	North Tustin	3	2	0.24ac	5/7/2018	1962	\$765,000	0.32 Miles
3	457 S Laurinda Ln	Orange	4	2	0.16ac	5/25/2018	1963	\$725,000	0.17 Miles
1	150 N Wheeler St	Orange	4	2	0.16ac	8/3/2018	1963	\$725,000	0.63 Miles
2	554 S Swidler PI	Orange	4	2	0.20ac	7/13/2018	1966	\$750,000	0.28 Miles
3	3041 E Ruth PI	Orange	4	2	0.17ac	7/23/2018	1963	\$699,000	0.1 Miles

Neighborhood Data: Location Type: Suburban Market Trend: Appreciating Economic Trend: Stable Neighborhood Trend: Stable Housing Supply: Stable Crime/Vandalism: Low Risk REO Driven? No Avg Age of Home: 55 Neighborhood Pride of Ownership: Average Avg Marketing Time of Comparable Listings: Under 3 Mos. Price Range: \$699,000 to \$800.000 Median Price: \$749,500 Predominate Value: \$763,333 Average DOM: 9 Number of units in complex for sale: Number of units for rent: Negative Neighborhood Factors that will detract from the subject: None Noted

Marketability of Subject:

Most Likely Buyer: traditional Types of Financing the Subject will NOT qualify for: n/a

Will this be a problem for resale? If yes, please explain:

Property Maintenance: Subject appears in maintained condition from exterior. Landscape & Lawn: Subject is maintained and landscaped.

None Noted

Neighborhood Comments:

Comparab	les:					
		Well-Flowing Floorplan, Pride of Ownership Throughout Granite Counters, Recessed Lighting	t & Oasis Backy	ard where You Will Be On	Vacation Every Time Yo	ou Step
		Cul-De-Sac in North Tustin, 18182 Saint Moritz is a Mu splay Throughout. The Open Floor Plan Boasts Three B	_			
Sale 3 Comments	This home has tons o	f natural light and features large living room w/ slate fire	place and heart	h.		
List 1 Comments	Amazing location! You	ur new home features 4 bedrooms, 2 bathrooms, 1 bonu	us room with fire	place.		
List 2 Comments	4 bedrooms and 2 bar	throoms, this nearly 1,700 square foot house is ready fo	r you to move ir	1.		
List 3 Comments	The Kitchen Enjoys a	Kitchen Nook, Courtyard Access, Breakfast Bar, Double	e Oven, Walk-In	Pantry		
Comment Service Pr	ts: rovider Comments:					
items of d		oing, and transportation. Located in area of maintained l noted. The comparable sales and listings are all suburba et property.	-		-	vith no
Vendor Co	omments:					
Sig	ervice Provider gnature ervice Provider	/s/ BENJAMIN GARCIA		BPO Effective Date Service Provider Lic.	8/8/2018	
	ompany	Pulse Realty & Investments		Num.	01724215	

Repairs		
Recommended Repairs would bring the subject to:	: \$735,000	
Internal Repairs	Comment	Total
Paint		\$0
Walls/Ceiling		\$0
Carpet/Floors		\$0
Cabinets/Countertops		\$0
Plumbing		\$0
Electrical		\$0
Heating/AC		\$0
Appliances		\$0
Doors/Trim		\$0
Cleaning		\$0
Other		\$0
	Interna	Il Repair Total:
External Repairs	Comment	Total
Roof		\$0
Siding/Trim		\$0
Structural		\$0
Windows/Doors		\$0
Paint		\$0
Foundation		\$0
Garage		\$0
Landscaping		\$0
Fence		\$0
Other		\$0
	Externa	Il Repair Total:
		Repair Total:



Subject Front

478 S Wellington Rd Orange, CA 92869



Address



Side



Side



Street



Street



View across street



Comparable Sale #1

229 S Malena Dr Orange, CA 92869 Sale Date: 7/16/2018 Sale Price: \$800,000



Comparable Sale #2

18182 Saint Moritz Cir North Tustin, CA 92705 Sale Date: 5/7/2018 Sale Price: \$765,000



Comparable Sale #3

457 S Laurinda Ln Orange, CA 92869 Sale Date: 5/25/2018 Sale Price: \$725,000



Comparable Listing #1

150 N Wheeler St Orange, CA 92869 Current List: \$725,000



Comparable Listing #2

554 S Swidler PI Orange, CA 92869 Current List: \$750,000



Comparable Listing #3

3041 E Ruth PI Orange, CA 92869 Current List: \$699,000 Neither Assurant Valuations nor any of its affiliates, members, managers or contractors makes any representation or warranty as to the accuracy or completeness of the information contained in this broker price opinion. You should use good faith efforts in determining that the content of all information to be provided to or obtained by you is accurate. This analysis has been performed by a licensed real estate professional and is intended for the benefit of the addressee only. The Brokers Price Opinion is not to be construed as an appraisal and may not be used as such for any purpose. The purpose of this BPO is to provide an estimate of the probable sales price of the property, utilizing the sales comparison approach methodology and will not be used for loan origination. This opinion may not be used by any party as the primary basis to determine the value of a parcel of real property for a mortgage loan origination, including first and second mortgages, refinances or equity lines of credit. Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed appraiser must be obtained.