

# **Broker Price Opinion**

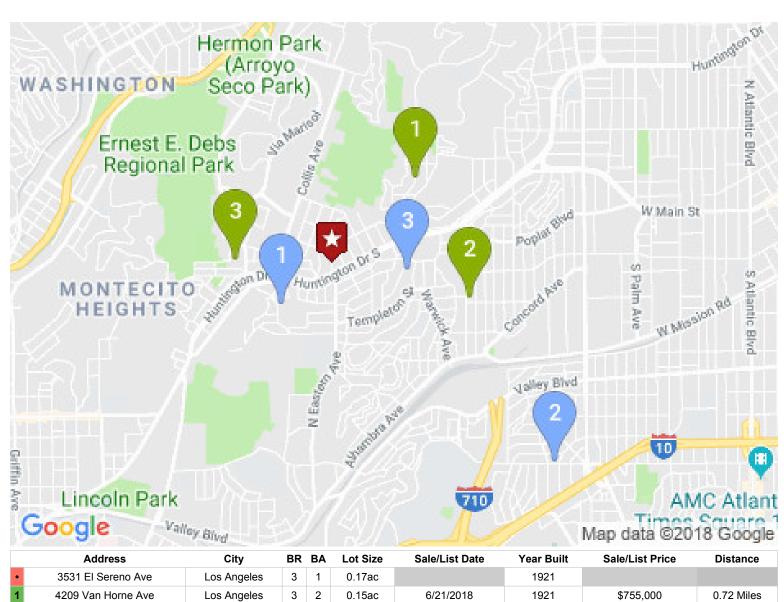
X Exterior Inspection
☐ Interior Inspection

Property Addr	ess: 3531 El Serend	o Ave			Vendor ID:	4568559			
City, State,	Zip: Los Angeles, C	A 90032			Deal Name:				
Loan Num	ber: 3531ELSEREN	JOAVE			Inspection Date:	6/26/2018			
2nd Loan / Clier					Subject APN:				
							010		
Property Occupancy	y Status Owner	Does the	Property Appear Se	ecure? Yes	Est. Monthly Rer	t \$2,820	Sold in the	last No	
Currently Listed Cu	rrently List Broker	List Broker Contact	# Initial List Price	Initial List Date	Current List Price	DOM / CD	OOM 12 Months	?	
Yes Ke	eller Williams Realty	6262043300	\$475,000	6/13/2018	\$475,000	13 / 13	Sale Price:		
s the Subject Listing	g Currently Pending	? Yes Date of 0	Contract 6/22/2018	CDOM to C	ontract 4		Sale Date:		
	mments / External li								
, , ,	gathered from Appra								
All information was						•			
	Subject	Sold Comp 1	Sold Comp 2	Sold Comp	3 List Cor	np 1	List Comp 2	List Comp 3	
		-			Tip.				
	3531 El Sereno Ave Los Angeles, CA 90032	4209 Van Horne Ave Los Angeles, CA 90032	3314 Dorchester Ave Los Angeles, CA 90032	3551 Hillview I Los Angeles, 0 90032		s, CA Av All	09 W Hellman nambra, CA 803	3516 Linda Vista Ter Los Angeles, CA 90032	
Proximity		0.72 Miles	0.87 Miles	0.57 Miles	0.39 M	les	1.8 Miles	0.47 Miles	
Sale/List Price		\$755,000	\$762,000	\$635,000	\$645,0	00	\$770,000	\$677,000	
Sale Date		6/21/2018	5/22/2018	2/2/2018	active	е	active	active	
Price Per Sq.ft.	\$563.88	\$690.13	\$590.70	\$612.93	\$606.2	20	\$533.98	\$602.31	
nitial List Price	\$475,000	\$699,000	\$699,000	\$645,000	\$620,0	00	\$800,000	\$699,000	
nitial List Date	6/13/2018	5/10/2018	4/20/2018	11/16/201	7 5/21/20	)18	4/18/2018	5/22/2018	
Current/Final List	\$475,000	\$699,000	\$699,000	\$645,000			\$770,000	\$677,000	
DOM/CDOM	13 / 13	42 / 42	32 / 32	78 / 78	36 / 3		69 / 69	35 / 35	
Sales Type		Fair Market	Fair Market	Fair Marke			Fair Market	Fair Market	
Finance Incentives	Conventional	Conventional	Conventional	Convention			Conventional	Conventional	
iving Area	1268	1094	1290	1036	1064		1442	1124	
Rooms/Bed/Bath 1	6/3/1	7/3/2	7/3/2	8/3/3	6/2/		7/3/2	7/3/2	
Year Built	1921	1921	1929	1928	1924		1937	1924	
Bsmnt SF/% Finished									
_ot Size	0.17ac	0.15ac	0.11ac	0.11ac	0.14a		0.14ac	0.18ac	
Property Type	SF Detach	SF Detach	SF Detach	SF Detach			SF Detach	SF Detach	
Style / Quality	Contemp / Q4	Contemp / Q3	Contemp / Q3	Contemp / C		/ Q3	Contemp / Q3	Contemp / Q3	
f of Units	1	1	1	1	1		1	1	
Condition	C4	C3	C3	C3	C3		C3	C3	
Pool/Spa	None	No / No	No / No	No / No	No / N		No / No	No / No	
/iew	Residential	Residential	Residential	Mountain			Residential	Residential	
Porch/Patio/Deck	No / Yes / No	No / Yes / No	No / Yes / No	No / Yes / N		/ Yes	No / Yes / No	No / Yes / No	
Fireplace	No	No	No	No	No		Yes	No	
Garage	2 Detached	None	2 Detached	2 Detache			2 Attached	None	
Other Features	None	None	None	None	None		None	None	
HOA Fees	0/mo	0/mo	0/mo	0/mo	0/mc		0/mo	0/mo	
Subdivision	Unavailable	Silver Lake-echo Park	Unavailable	Pasadena V			Unavailable	El Sereno	
School District	Los Angeles	Los Angeles Unified	Los Angeles Unified	Los Angele Unified	es Los Ang Unifie		Los Angeles Unified	Los Angeles Unified	
Common Amenities									
Data Source - ID	County Tax -	MLS - 18342636	MLS - AR18088163	MLS - DW17260	0259 MLS - TR18	116914 N	MLS - SR18089936	MLS - AR18121328	

Market Time 30-90 days
As-Is Price Estimate
As-Repaired Price Estimate
Land Only Price

Anticipated Sale Price
\$715,000
\$715,000
\$500,000

Recommended List Price
\$720,000
\$720,000
Repaired



	Address	City	BR	ВА	Lot Size	Sale/List Date	Year Built	Sale/List Price	Distance
•	3531 El Sereno Ave	Los Angeles	3	1	0.17ac		1921		
1	4209 Van Horne Ave	Los Angeles	3	2	0.15ac	6/21/2018	1921	\$755,000	0.72 Miles
2	3314 Dorchester Ave	Los Angeles	3	2	0.11ac	5/22/2018	1929	\$762,000	0.87 Miles
3	3551 Hillview PI	Los Angeles	3	3	0.11ac	2/2/2018	1928	\$635,000	0.57 Miles
1	3330 Edloft Ave	Los Angeles	2	2	0.14ac	5/21/2018	1924	\$645,000	0.39 Miles
2	2809 W Hellman Av	Alhambra	3	2	0.14ac	4/18/2018	1937	\$770,000	1.8 Miles
3	3516 Linda Vista Ter	Los Angeles	3	2	0.18ac	5/22/2018	1924	\$677,000	0.47 Miles

#### Neighborhood Data: Location Type: Suburban Market Trend: Appreciating Economic Trend: Stable Neighborhood Trend: Improving Crime/Vandalism: Low Risk REO Driven? No Housing Supply: Declining Avg Age of Home: 94 Neighborhood Pride of Ownership: Average Avg Marketing Time of Comparable Listings: Under 3 Mos. Price Range: \$620,000 to \$790.000 Median Price: \$700,000 Predominate Value: \$710,000 Average DOM: 90 Number of units for rent: Number of units in complex for sale: Negative Neighborhood Factors that will detract from the subject: None Noted

Marketability of Subject:

Most Likely Buyer: Owner

Types of Financing the Subject will NOT qualify for: NA

Will this be a problem for resale? If yes, please explain:

Neighborhood conditions appear to be average for the area and no economic obsolescence was present.

None Noted

Neighborhood Comments:

Comparab	les:					
Sale 1 Comments	It is equal in age / bec	lroom count, it is similar in lot size but it is inferior in GL	A and it is super	rior in bathroom count.		
Sale 2 Comments	It is similar in age, it is	slightly bigger in GLA, it is equal in bedroom count but	it is inferior in lo	ot size.		
Sale 3 Comments		mparable that has been remodeled per client instruction e too different in bathroom count. It is inferior in GLA / k			o 15% variance in GLA a	ınd had
List 1 Comments		mparable that has been remodeled per client instruction but it is inferior in GLA.	is I was forced t	o expand the search out to	o 15% variance in GLA.	lt is
List 2	I was forced to expan	d the search out to 1.80 miles in order to bracket range n lot size and it is equal in bedroom count.	price and squar	re footage in GLA. It is sup	perior in age / GLA / bath	room
List 3 Comments	It is similar in lot size	age / style, it is equal in bedroom count but it is inferior	r in GLA.			
Comment						
Service Pi	rovider Comments:					
According	g to the client instructio	ns I provide only comps that are in fully renovated cond	lition because he	e is an investor looking to	renovate and re-sell at a	profit
and is foc	cused on the AS-REPA	IRED VALUE for this valuation. In order to meet client r	equirements I h	ad to expand the search of	out to 1.80 miles, 4 month	าร, 5
1 1		% variance in lot size and 20% variance in range price.			key features and	
character	istics. Comparable cho	sen represent the best available at the time that this re	port was comple	eted.		
Vendor Co	omments:					
Se	ervice Provider	/s/ Victor Pereda		BPO Effective Date	6/27/2018	
Sig	gnature	131 VICTOI FEIEUA		DI O LIIECTIVE Date	0/2//2010	
	ervice Provider ompany	Vianso Corporation		Service Provider Lic. Num.	01453059	
	- I			#11111		

Repairs		
Recommended Repairs would bring the subject to:	\$715,000	
Internal Repairs	Comment	Total
Paint		\$
Walls/Ceiling		\$0
Carpet/Floors		\$0
Cabinets/Countertops		\$0
Plumbing		\$0
Electrical		\$0
Heating/AC		\$0
Appliances		\$0
Doors/Trim		\$0
Cleaning		\$0
Other		\$0
	Internal F	Repair Total:
External Repairs	Comment	Total
Roof		\$0
Siding/Trim		\$0
Structural		\$0
Windows/Doors		\$0
Paint		\$0
Foundation		\$0
Garage		\$0
Landscaping		\$0
Fence		\$0
Other		\$0
	External F	Repair Total:
	F	Repair Total:



Subject Front

3531 El Sereno Ave Los Angeles, CA 90032



Address



Side



Side



Street



Street



Interior (Other)



View across street



# Comparable Sale #1

4209 Van Horne Ave Los Angeles, CA 90032 Sale Date: 6/21/2018 Sale Price: \$755,000



### Comparable Sale #2

3314 Dorchester Ave Los Angeles, CA 90032 Sale Date: 5/22/2018 Sale Price: \$762,000



### Comparable Sale #3

3551 Hillview PI Los Angeles, CA 90032 Sale Date: 2/2/2018 Sale Price: \$635,000



# Comparable Listing #1

3330 Edloft Ave Los Angeles, CA 90032 Current List: \$645,000



# Comparable Listing #2

2809 W Hellman Av Alhambra, CA 91803 Current List: \$770,000



# Comparable Listing #3

3516 Linda Vista Ter Los Angeles, CA 90032 Current List: \$677,000 Neither Assurant Valuations nor any of its affiliates, members, managers or contractors makes any representation or warranty as to the accuracy or completeness of the information contained in this broker price opinion. You should use good faith efforts in determining that the content of all information to be provided to or obtained by you is accurate. This analysis has been performed by a licensed real estate professional and is intended for the benefit of the addressee only. The Brokers Price Opinion is not to be construed as an appraisal and may not be used as such for any purpose. The purpose of this BPO is to provide an estimate of the probable sales price of the property, utilizing the sales comparison approach methodology and will not be used for loan origination. This opinion may not be used by any party as the primary basis to determine the value of a parcel of real property for a mortgage loan origination, including first and second mortgages, refinances or equity lines of credit. Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed appraiser must be obtained.