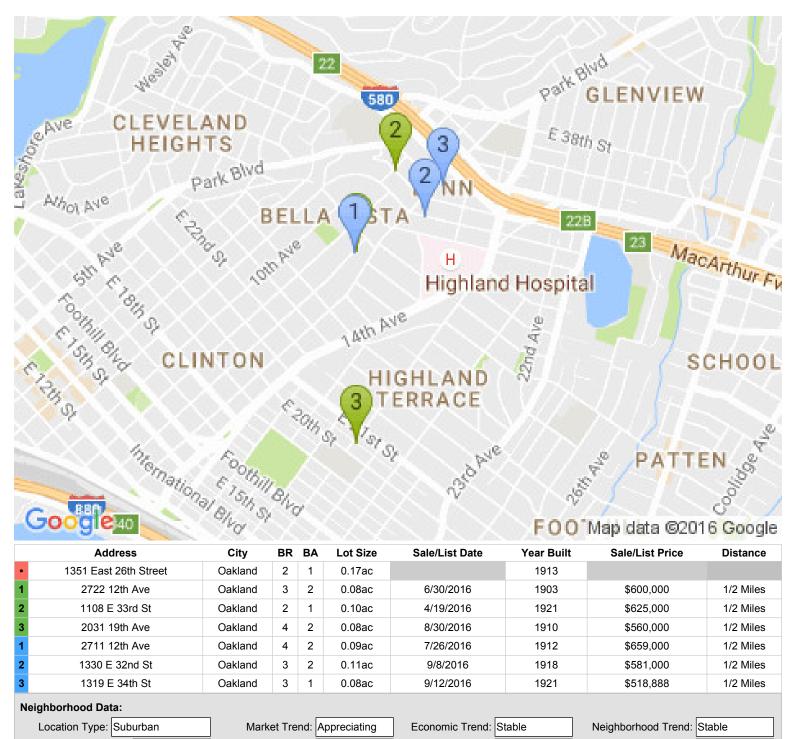


Broker Price Opinion

X Exterior Inspection
☐ Interior Inspection

| Property Add | ress: 1351 East 26th | n Street | | | Vendor ID: 403761 | 8 | | |
|-----------------------|---------------------------------------|---------------------|-----------------------------|------------------------|----------------------------|-------------------|-------------------|--|
| City, State, | Zip: Oakland, CA 9 | 4606 | | | Deal Name: | | | |
| Loan Nun | nber: 1351EAST26T | ·H | | Ins | Inspection Date: 9/14/2016 | | | |
| 2nd Loan / Clie | | | | | Subject APN: 022-03 | | | |
| | | | | | , | | | |
| Property Occupano | , | | Property Appear Se | | . Monthly Rent \$2,80 | | last No | |
| Currently Listed C | urrently List Broker | List Broker Contact | # Initial List Price Ir | nitial List Date Curre | ent List Price DOM / | CDOM 12 Months | ? [100 | |
| Yes B | HG | (510) 386-0547 | \$570,000 | 5/13/2016 \$599 | 9,000 29 / 12 | 5 Sale Price: | | |
| Is the Subject Listin | g Currently Pending | ? Yes Date of | Contract 6/11/2016 | CDOM to Contra | act 29 | Sale Date: | | |
| Subject Property Co | omments / External I | nfluences | | | | | | |
| Upon exterior revie | w subject appears to | be in average cond | ition. | | | | | |
| | Subject | Sold Comp 1 | Sold Comp 2 | Sold Comp 3 | List Comp 1 | List Comp 2 | List Comp 3 | |
| | | A SAME | | | 1 | | No. | |
| | | HALL THE | | | | | | |
| | | | | | | | | |
| | | | A SALES OF THE SALES | | | | | |
| Address | 1351 East 26th | 2722 12th Ave | 1108 E 33rd St | 2031 19th Ave | 2711 12th Ave | 1330 E 32nd St | 1319 E 34th St | |
| | Street Oakland, CA 94606 | | Oakland, CA 94610 | Oakland, CA 94606 | Oakland, CA 94606 | Oakland, CA 94602 | Oakland, CA 94602 | |
| Proximity | , , , , , , , , , , , , , , , , , , , | 1/2 Miles | 1/2 Miles | 1/2 Miles | 1/2 Miles | 1/2 Miles | 1/2 Miles | |
| Sale/List Price | | \$600,000 | \$625,000 | \$560,000 | \$659,000 | \$581,000 | \$518,888 | |
| Sale Date | | 6/30/2016 | 4/19/2016 | 8/30/2016 | | | | |
| Price Per Sq.ft. | \$368.78 | \$412.09 | \$507.31 | \$388.35 | \$447.99 | \$465.54 | \$489.52 | |
| Initial List Price | \$570,000 | \$675,000 | \$625,000 | \$499,000 | \$659,000 | \$581,000 | \$518,888 | |
| Initial List Date | 5/13/2016 | 3/19/2016 | 4/19/2016 | 7/16/2016 | 7/26/2016 | 9/8/2016 | 9/12/2016 | |
| Current/Final List | \$599,000 | \$599,000 | \$625,000 | \$499,000 | \$659,000 | \$581,000 | \$518,888 | |
| DOM/CDOM | 29 / 125 | 103 / 40 | 1/1 | 45 / 8 | 51 / 50 | 7 / 6 | 3/2 | |
| Sales Type | | Fair Market | Fair Market | Fair Market | Fair Market | Fair Market | Fair Market | |
| Finance Incentives | None noted | None | None | None | None | None | None | |
| Living Area | 1627 | 1456 | 1232 | 1442 | 1471 | 1248 | 1060 | |
| #Rooms/Bed/Bath 1 | 6 / 2 / 1.0 | 6/3/2.0 | 5 / 2 / 1.0 | 7 / 4 / 2.0 | 7 / 4 / 2.0 | 6/3/2.0 | 6/3/1.0 | |
| Year Built | 1913 | 1903 | 1921 | 1910 | 1912 | 1918 | 1921 | |
| Bsmnt SF/% Finished | | | | | | | | |
| Lot Size | 0.17ac | 0.08ac | 0.10ac | 0.08ac | 0.09ac | 0.11ac | 0.08ac | |
| Property Type | SF Detach | SF Detach | SF Detach | SF Detach | SF Detach | SF Detach | SF Detach | |
| Style / Quality | Contemp / Q4 | Contemp / Q4 | Contemp / Q4 | Contemp / Q4 | Contemp / Q4 | Contemp / Q4 | Contemp / Q4 | |
| # of Units | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Condition | C4 | C4 | C4 | C4 | C4 | C4 | C4 | |
| Pool/Spa | None | No / No | No / No | No / No | No / No | No / No | No / No | |
| View | Residential | Neighborhood | Neighborhood | Neighborhood | Residential | Residential | Residential | |
| Porch/Patio/Deck | Yes / Yes / No | Yes / Yes / No | Yes / Yes / No | Yes / Yes / No | Yes / Yes / No | Yes / Yes / No | Yes / Yes / No | |
| Fireplace | Yes | Yes | Yes | Yes | Yes | Yes | Yes | |
| Garage | 1 Attached | None | 1 Attached | None | None | None | 1 Attached | |
| Other Features | None | None | None | None | None | None | None | |
| HOA Fees | 0/mo | 0/mo | 0/mo | 0/mo | 0/mo | 0/mo | 0/mo | |
| Subdivision | Not listed | Not listed | Not listed | Not listed | Not listed | Not listed | Not listed | |
| School District | Oakland | Oakland | Oakland | Oakland | Oakland | Oakland | Oakland | |
| Data Source - ID | County Tax - 022-0346-035 | MLS - 40733103 | MLS - 40736833 | MLS - 40749514 | MLS - 40750843 | MLS - 40756461 | MLS - 40756920 | |
| Market Time 3 | 0-90 days | As-Is Price Estima | te As-Repaire | ed Price Estimate | Land Only Price | • | | |
| Anticip | ated Sale Price | \$600,000 | \$ | 600,000 | \$180,000 | | | |
| Recomme | ended List Price | \$605,000 | \$ | 605,000 | | | | |
| Pacammandad | Sales Strategy: | | Χ Δe ₋ le | | Penaired | | | |



| 1 2722 12th Ave | Oakland | 3 | 2 | 0.08ac | 6/30/2016 | 1903 | \$600,000 | 1/2 Miles |
|--|--|---|---|--------|-----------|------|-----------|-----------|
| 1108 E 33rd St | Oakland | 2 | 1 | 0.10ac | 4/19/2016 | 1921 | \$625,000 | 1/2 Miles |
| 3 2031 19th Ave | Oakland | 4 | 2 | 0.08ac | 8/30/2016 | 1910 | \$560,000 | 1/2 Miles |
| 1 2711 12th Ave | Oakland | 4 | 2 | 0.09ac | 7/26/2016 | 1912 | \$659,000 | 1/2 Miles |
| 2 1330 E 32nd St | Oakland | 3 | 2 | 0.11ac | 9/8/2016 | 1918 | \$581,000 | 1/2 Miles |
| 3 1319 E 34th St | Oakland | 3 | 1 | 0.08ac | 9/12/2016 | 1921 | \$518,888 | 1/2 Miles |
| Neighborhood Data: | | | | | | | | |
| Location Type: Suburban Market Trend: Appreciating Economic Trend: Stable Neighborhood Trend: Stable | | | | | | | | |
| Housing Supply: Declining | Housing Supply: Declining Crime/Vandalism: Medium Risk REO Driven? No Avg Age of Home: 100 | | | | | 00 | | |
| Neighborhood Pride of Ownership: Average Avg Marketing Time of Comparable Listings: Under 3 Mos. | | | | | | | | |
| Price Range: \$500,000 to \$670,000 Median Price: \$600,000 Predominate Value: \$600,000 Average DOM: 30 | | | | | | | | |
| | | | | | | | | |
| Number of units for rent: Number of units in complex for sale: | | | | | | | | |
| Negative Neighborhood Factors that will detract from the subject: | | | | | | | | |
| None Noted | | | | | | | | |
| Neighborhood Comments: | | | | | | | | |
| Subject is located in an area where values have been increasing over the past several years due to high demand and severe lack of inventory. | | | | | | | | |
| | | | | | | | | |
| Marketability of Subject: | | | | | | | | |
| Most Likely Buyer: Owner Types of Financing the Subject will NOT qualify for: None noted | | | | | | | | |
| Will this be a problem for resale? If yes, please explain: | | | | | | | | |
| None Noted | | | | | | | | |
| | | | | | | | | |

| Comparabl | les: | | | | | |
|--------------------|-------------------------|--|------------------|-----------------------------|-------------------------|-----|
| Sale 1 Comments | Inferior to the subject | in gla with superior room counts | | | | |
| Sale 2 Comments | Equal to the subject in | n room counts with inferior gla | | | | |
| Sale 3 Comments | Superior to the subject | ct in room counts with inferior gla | | | | |
| List 1 Comments | Equal to the subject in | n room counts with inferior gla | | | | |
| List 2 Comments | Inferior to the subject | in gla with superior room counts | | | | |
| List 3 Comments | Superior to the subject | ct in bedroom counts with inferior gla | | | | |
| Comment | | | | | | |
| Service Pr | rovider Comments: | | | | | |
| All comps | are located within 0.5 | miles from the subject. COE of sold comps expanded of | due to a lack of | recent activity. Had to exp | and gla and room counts | due |
| | | ry in the area. Tax record used to verify subject informat | | | | |
| | ing for backups, proba | | , | | | 9 |
| | 9 240.14po, p. 020 | | | | | |
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| Vendor Co | omments: | | | | | |
| Veridor de | ommonto. | | | | | |
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| Se | ervice Provider | (a) Dahaddada Laha | | DD0 F# # 5 : | 0/44/0040 | |
| | gnature | /s/ Rebekkah Leber | | BPO Effective Date | 9/14/2016 | |
| | ervice Provider | | | Service Provider Lic. | | |
| | ompany | Initio Realty | | Num. | 01870575 | |
| 30 | ····· | | | | | |

| Repairs | | |
|---|---------------|----------------|
| Recommended Repairs would bring the subject to: | \$600,000 | |
| Internal Repairs | Comment | Total |
| Paint | | \$0 |
| Walls/Ceiling | | \$0 |
| Carpet/Floors | | \$0 |
| Cabinets/Countertops | | \$0 |
| Plumbing | | \$0 |
| Electrical | | \$0 |
| Heating/AC | | \$0 |
| Appliances | | \$0 |
| Doors/Trim | | \$0 |
| Cleaning | | \$0 |
| Other | | \$0 |
| | Internal Repa | air Total: \$0 |
| External Repairs | Comment | Total |
| Roof | | \$0 |
| Siding/Trim | | \$0 |
| Structural | | \$0 |
| Windows/Doors | | \$0 |
| Paint | | \$0 |
| Foundation | | \$0 |
| Garage | | \$0 |
| Landscaping | | \$0 |
| Fence | | \$0 |
| Other | | \$0 |
| | External Repa | air Total: \$0 |
| | Repa | air Total: \$0 |



Subject Front

1351 East 26th Street Oakland, CA 94606



Address



Side



Side



Street



Street



View across street



Comparable Sale #1

2722 12th Ave
Oakland, CA 94606
Sale Date: 6/30/2016
Sale Price: \$600,000



Comparable Sale #2

1108 E 33rd St Oakland, CA 94610 Sale Date: 4/19/2016 Sale Price: \$625,000



Comparable Sale #3

2031 19th Ave
Oakland, CA 94606
Sale Date: 8/30/2016
Sale Price: \$560,000



Comparable Listing #1

2711 12th Ave
Oakland, CA 94606
Current List: \$659,000



Comparable Listing #2

1330 E 32nd St Oakland, CA 94602 Current List: \$581,000



Comparable Listing #3

1319 E 34th St Oakland, CA 94602 Current List: \$518,888 Neither eMortgage Logic nor any of its affiliates, members, managers or contractors makes any representation or warranty as to the accuracy or completeness of the information contained in this broker price opinion. You should use good faith efforts in determining that the content of all information to be provided to or obtained by you is accurate. This analysis has been performed by a licensed real estate professional and is intended for the benefit of the addressee only. The Brokers Price Opinion is not to be construed as an appraisal and may not be used as such for any purpose. The purpose of this BPO is to provide an estimate of the probable sales price of the property, utilizing the sales comparison approach methodology and will not be used for loan origination. This opinion may not be used by any party as the primary basis to determine the value of a parcel of real property for a mortgage loan origination, including first and second mortgages, refinances or equity lines of credit. Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed appraiser must be obtained.